

Beforepay surpasses \$500m in advances

25 August 2022

Leading Pay On Demand™ company, Beforepay Group Limited (Beforepay), has achieved three important milestones as the company progresses on its growth path towards profitability.

The company has now issued more than \$500 million in Pay Advances to Australians to help manage their short-term cash flow needs. As the Pay On Demand™ category continues to gain traction, Beforepay now has more than 750,000 registered users, and has delivered more than two million pay advances.

Beforepay CEO, Jamie Twiss, said: "We're pleased to have reached these important milestones, and in particular, to have issued more than \$500 million in pay advances. This, combined with our strong and growing user base, shows that Australians are eager for a better, safer solution to managing their short-term financial needs."

"Our simple product, advancing a relatively small amount of money for a short period of time, with a low, flat, and transparent fee, is simply a better alternative to credit cards or payday loans."

Founded in 2019, Beforepay is a safe, customer-friendly way to help everyday Australians manage temporary cash-flow challenges. Unlike traditional products like credit cards, Beforepay charges only a small transaction fee, zero interest and no late fees. We take our commitment to providing funds responsibly very seriously, and that includes only providing funds to people who meet our strict safeguards.

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About Beforepay

- Beforepay was founded in 2019 to support working Australians who have not been well-served by the traditional financial-services industry.
- Beforepay aims to be an ethical, customer-friendly way to help people manage temporary cash-flow challenges.
- We've created a simple, transparent and inexpensive fee model that gives our customers total control. Importantly, unlike traditional products like credit cards, we charge only a small transaction fee, zero



interest and no late fees.

- We take our commitment to providing funds responsibly very seriously, and that includes only providing funds to people who meet our strict safeguards.
- Our app also includes free budgeting tools and spending insights.
- For more information visit: www.beforepay.com.au.