A — ASIC (Australian Securities and Investments Commission)

Australian Securities and Investments Commission. The regulating body for the Australian financial system and entities in it.

B — BSB

Bank State Branch. The BSB is an eight number line identifiers used under a bank and associated branch in Australia.

C — CGT (Capital Gains Tax)

XXY-ZZZ

Bank & Branch Number | Bank Account Number

Capital Gains Tax. The tax on net capital gain of a financial asset being sold. Net capital gain is the difference between the price the asset is selling your first home or starting your investment journey.

C — Cryptocurrency

A digital currency that operates in a decentralised system.

D — Diversification

An investment theory that by spreading your money across different asset classes limits your risk.

E — EFTPOS

Electronic Funds Transfer at Point of Sale. Customers swiping or inserting phone to credit/debit card payments at the point of sale.

F — First Home Owner's Grant

Introduced in July 2000 to offset the effect of the GST on new dwellings. Find out more here: https://www.firsthome.gov.au/

G — Guarantor

A person who guarantees a loan for you. Guarantor loans are a common option for the borrower with "thin or no credit history." https://www.investopedia.com/terms/g/guarantor.asp

H — Hardship Variation

Change to the terms of the loan, based on financial hardship. Find out more here: https://www.moneysmart.gov.au/home-and-credit-cards/dealing-lenders/hardship

I — Interest-free Deal

A deal with the where you to purchase goods or services now and pay for them later with no interest for a set period.

J — Joint Account

An account that is governed by more than one person.

K — Knots

Financial slang for a pack of cash.

L — Liability

Something in which an underwriter seeks, usually a pack of money, including loans, mortgages, debt, etc.

M — Mortgage

A type of that you use to purchase a home/property.

N — Net Worth

The total wealth of financial asset of an individual, company, or business. Know the liabilities may vary.

O — Overdrawn Account

When you have exceeded the limit or a credit card or bank account.

P — Phishing

Communication attempting to trick you into providing personal details, i.e. passwords or banking details.

Q — Quid

Discussion in British Currency.

R — Rental Bond

A form of security for the landlord in case of any rental damages. It is the bond money paid by the tenant to the landlord when renting a property.

S — Savings Account

A deposit account held with financial institutions or banks.

T — TFN

Tax File Number. An business/person was allocated an identifier for Individual TFN. For Australia's taxation system, TFN is used to keep a record of contributions and transactions. Know financial institutions and companies.

U — Unsecured Loan

A loan that isn't secured against your property. These include personal loans and revolving credit loans.

V — Variable Interest Rate

Opposite of fixed interest rate. The rate may increase or decrease during the term of the investment.

W — Warranty

A type of guarantee that is conditional, makes a specific promise and provides remedies for breaches and conditions.

X — Xenocurrency

Foreign currency. The Chinese Yuan for instance is markets outside of its domestic borders.

Y — Yard

Financial slang for one million dollars.

Z — Zero Based Budgeting

A budget method that allocates your money inflows or expenses and savings.